



Meeting of the Governing Council Minutes

Tuesday February 9, 2010

5:30-7:00 p.m.

Quarters 2 Building, Beacon Hill
1200 12th Ave South Seattle, WA

| MEMBERS PRESENT | | | ALSO PRESENT |
|-----------------------|---------------|--------------|----------------------------|
| Gary Zimmerman, Chair | Kevin Fox | Lance Wilken | Rosemary Aragon, ED |
| Marite Butners | Marc Provence | | Karen Hambro, PA |
| Terri Rambosek | Linda Ruiz | | Denise Stiffarm, K&L Gates |
| Wendy Watanabe | Tom Wood | | |

Chair Gary Zimmerman called the meeting to order at 5:45 p.m. A quorum was present. There was no public comment.

CONSENT CALENDAR

The Governing Council approved the January 12, 2010 Governing Council minutes (Butners/Fox. 9 of 9 in favor). The Governing Council accepted as information the Finance & Audit Committee minutes from January 12, 2010, and the Planning Committee minutes from January 5, 2010.

TOWER UPDATE

Council Chair Gary Zimmerman reported that monthly meetings with Wright Runstad are continuing, and that the work with the PHPDA’s strategic real estate advisor is going well.

GOVERNANCE

Gary Zimmerman presented the Council with a revision to the Executive Director’s contract, eliminating the need to sign an agreement each year. The Council moved to approve resolution 03-2010 (Wood/Butners. 9 of 9 in favor).

Council Members reviewed Operating Policy 01-2010 which states that all PHPDA investments with banking institutions must be FDIC insured. The Council moved to accept Operating Policy 01-2010 as revised (Wood/Wilken. 9 of 9 in favor).

The Council reviewed Operating Policy 05-2010 addressing Disaster Recovery of Files & Financial Records. Members requested that the policy be revised by the Finance & Audit Committee and brought back for review at the March meeting.

Marite Butners and Rosemary Aragon led a discussion on the concepts addressed in Operating Policy 04-2010 addressing Executive Director Succession- Short Term and Emergency. The



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Finance & Audit Committee is developing this policy, and will bring it back for discussion at a future date.

FINANCIAL STEWARDSHIP

The Council reviewed the Preliminary 2009 Year End Financials and moved to approve them (Wilken/Wood. 8 of 8 in favor).

Analyst Karen Hambro reported to the Council the Finance Committee decision to authorize the Executive Director to move funds from the SLGIP and invest in two 6-month CDs of \$225,000 each with two different FDIC insured banking institutions with interest yields above 1%.

FUTURE SCENARIO PLANNING

Wendy Watanabe led a discussion on future scenarios. The Council agreed that an information briefing from King County Public Health and leaders from the Community Health Centers would be useful to gain a broader understanding of health care needs in the community. Members requested that a calendar be developed to provide a timeline for the decision making process regarding future direct service contracts.

Adjournment

The meeting was adjourned at 7:04 p.m.

Minutes approved _____ (Date)