



Meeting of the Governing Council Minutes

Tuesday March 9, 2010

5:30-7:00 p.m.

Quarters 2 Building, Beacon Hill
1200 12th Ave South Seattle, WA

MEMBERS PRESENT		NOT PRESENT	ALSO PRESENT
Gary Zimmerman, Chair	Kevin Fox	Lance Wilken	Rosemary Aragon, ED
Marite Butners (on the phone)	Marc Provence		Karen Hambro, PA
Terri Rambosek	Linda Ruiz		Gerry Johnson, K&L Gates
Wendy Watanabe (at 5:45)	Tom Wood		Steve Wood, Real Estate Consultant

Chair Gary Zimmerman called the meeting to order at 5:31 p.m. A quorum was present. There was no public comment.

Executive Session- Real Estate Matters

The Governing Council went into Executive Session at 5:32 to discuss real estate matters. The Executive Session ended at 6:16.

Consent Calendar

The Governing Council approved the February 9, 2010 Governing Council minutes (Fox/Watanabe. 7 of 7 in favor). The Governing Council accepted as information the Finance & Audit Committee minutes from February 9, 2010, and the Planning Committee minutes from February 3, 2010.

Governance

The Committee reviewed the revised Operating Policy 05-2010 Disaster Recovery of Files & Financial Records and per Finance Committee recommendation moved to adopt the policy (Provence/Rambosek. 7 of 7 in favor).

Financial Stewardship

The Council reviewed the summary of recommended PHPDA Commercial Insurance and increased D & O Insurance. Per Finance Committee recommendation, the Governing Council moved to authorize the Executive Director to utilize Kibble & Prentice as the single PHPDA Insurance broker, to purchase new Commercial Insurance coverage, and to renew its D & O Insurance with additional crime protection. (Wood/Ruiz. 7 of 7 in favor).



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The Program Analyst reported on the status of the two CDs authorized to be purchased at the February Governing Council meeting, as well as the Finance Committee decision to reinvest the funds currently invested in a CD with Cascade Bank that matures at the end of March. These funds are to be reinvested in a 3 to 12 month term CD investment at a financial institution approved by the State, and FDIC insured, at a rate of .5% or higher.

Increase Specialty Care Services to Uninsured and Underinsured Persons

The Council reviewed the year end 2009 Charity Care Report and moved to approve the report as modified (Provence/Fox. 7 of 7 in favor).

Adjournment

The meeting was adjourned at 6:55 p.m.

Minutes approved _____ (Date)