



Special Meeting of the PHPDA Governing Council
August 23, 2012; 5:00-5:15 p.m.
 Quarters 2 Building, Beacon Hill
 1200 12th Ave South Seattle, WA 98144

MEMBERS PRESENT		NOT PRESENT	ALSO PRESENT	
Kevin Fox	Nate Dreon	Theresa Rambosek	Rosemary Aragon	Denise Stiffarm (on phone)
Mike Heinisch	Judy Tobin (on phone)	Marc Provence	Christina Bernard	Steve Wood (on phone)
Marite Butners (on phone)		Dan Lessler	Eric Pryne, Seattle Times	
		Linda Ruiz		

Kevin Fox called the meeting to order at 5:12 p.m. A quorum was present. There was no public comment.

Financial Stewardship

Termination of WRC.com Tower LLC Lease (Resolution 09-2012)

Marite Butners moved to adopt Resolution 09-2012. Judy Tobin seconded the motion.

Executive Director Rosemary Aragon then addressed several questions from Governing Council members regarding the steps already taken and those that would be taken in the coming weeks. She clarified that the immediate step is not a full termination of the lease. Rather, there are two actions to be taken if the resolution is adopted and WRC.Com Tower LLC does not cure the default by Friday August 24. First, a letter will be sent to WRC.Com Tower LLC notifying them of the expiration of their time to cure the event of default. Second, a letter will be sent to the Leasehold Mortgagee of record notifying them of the intent to terminate the Tower Lease on September 27 if the default is not cured.

The Governing Council voted to adopt Resolution 09-2012 (5 of 5).

Adjournment

The meeting was adjourned at 5:19 p.m.

Minutes approved _____ (Date)