Kevin Fox called the meeting to order at 4:19 p.m. A quorum was present. There was no public comment.

Consent Calendar
The Governing Council approved the July 12, 2011 Governing Council minutes (Moved/2nded by Watanabe/Butners. 8 of 8 in favor).

The Governing Council accepted as information the Finance & Audit Committee minutes from July 12, 2011 and Planning Committee minutes from July 6, 2011.

The four members of the Executive Committee approved the July 25, 2011 Executive Committee minutes (Moved/2nded by Butners/Ruiz. 4 of 4 in favor).

The Program Analyst reported that the amended PHPDA Charter, approved at the July Governing Council meeting, had been approved by the Mayor, officially instituting the changes.

Tower Update
The Executive Director and Governing Council Chair updated the Committee on events related to the Tower lease during the summer.

2011 North Lot CPI rent adjustment
The Council reviewed a preliminary estimate of the N Lot 10-year CPI rent adjustment calculation effective September 2011. The adjustment is expected to be finalized in the coming weeks when August CPI numbers are issued. The Council voted to accept the preliminary calculation. The Finance Chair and Executive Director will approve the final calculation when available and report back to the Council (Moved/2nded by Butners/Rambosek. 9 of 9 in favor).

Contract with Lynn Claudon Consulting
The Governing Council Chair reported that he contracted with Lynn Claudon, a Government Relations consultant recommended by PHPDA’s Real Estate consultant Steve Wood, over the summer. The Council voted to ratify the Governing Council Chair’s action to contract with Lynn Claudon Consulting (Moved/2nded by Butners/Watanabe. 9 of 9 in favor).
Financial stewardship
The Program Analyst reported that a small change had been made to PHPDA’s Investment Policy (Op-Pol 04-2006). On the advice of legal counsel, an additional RCW governing PHPDA investments (39.60.050) is now referenced in the policy.

Quarter 2 2011 Financial Summary
The Council reviewed and voted to accept the Q2 2011 financial statements (Moved/2nded by Butners/Ruiz. 9 of 9 in favor).

CD Investments (Resolution 11-2011)
The Council adopted Resolution 11-2011, as amended (Moved/2nded by Watanabe/Lessler. 9 of 9 in favor). The resolution governs PHPDA CD investments through September 2012.

Governance
Resolution 10-2011, Meeting of the Member December 13, 2011
The Council adopted Resolution 10-2011, setting the date for the annual Meeting of the Member for December 13, 2011 (Moved/2nded by Provence/Butners. 9 of 9 in favor).

Strategic Planning Dialogue with Stakeholders
The Council was joined by Tom Trompeter, Kathy Huus, Janna Wilson and Margaret Shepherd. They discussed the current state of the local safety net system, as well as likely impacts of future budget cuts and healthcare reform. The Council asked several questions and went on to discuss how the information presented will impact the PHPDA’s Strategic Planning decisions over the next several months.

Governance
Update on progress-2011 PHPDA Goals
Governing Council members will review the update on progress toward the 2011 PHPDA goals.

Topics for Discussion at Meeting of the Member
The Council will discuss topics for the Meeting of the Member discussion at a later meeting.

Next steps-strategic Planning
The Committee briefly discussed scheduling for continued Strategic Planning discussions.

Adjournment
The meeting was adjourned at 7:06p.m.

Minutes approved__________________________ (Date)